

General Knowledge & Current Affairs

51. Which of the following types of companies/ organisations issue ULIP? (The ULIPS were recently in news)
- 1) Insurance companies 2) Banks 3) NABARD
4) RBI 5) All of these
52. Insurance business in India is regulated by which of the following authorities?
- 1) NFCG 2) IRDA 3) CII
4) FICCI 5) All of these
53. Which amongst the following is NOT an insurance company functioning in India?
- 1) ICICI Prudential 2) ING Vysya 3) ICICI Lombard
4) New India Assurance Company Limited
5) National Securities Depository Ltd.
54. Which of the following is the only public sector company in the field of life insurance?
- 1) General Insurance Company 2) New India Assurance Company
3) Oriental Insurance Company 4) Sahara Life Insurance
5) Life Insurance Corporation of India
55. As per the news in various financial newspapers, Larson & Toubro (L&T) is planning to enter the insurance business in India. Otherwise, what is the major business of L&T, which it is known for?
- 1) News paper Publications 2) Media Entertainment
3) Car and Automobile Production 4) Textiles
5) Heavy Engineering & Construction

56. "A contract that pledges payment of an agreed upon amount to the person (or his/her nominee) on the happening of an event covered against" is technically known as
- 1) Death coverage
 - 2) Life Insurance
 - 3) Savings for future
 - 4) Provident Fund
 - 5) None of these
57. As per the news published in various newspapers, Life Insurance policies may become paperless in the near future. This means
- 1) LIC will not insure any person here after as it has already reached its peak
 - 2) LIC will not ask for any documents from a person who wishes to purchase an Insurance policy
 - 3) All policy related documents and policy certificates will henceforth be available in electronic form and not in their present physical form and not in their present physical form
 - 4) LIC henceforth will not entertain any claim or complaint in written form or on paper. Things should be in electronic condition.
 - 5) None of these
58. In Insurance policies we always find a date which is "Date of Maturity". What does it mean?
- 1) This is the date on which the policy was sold to the customer/person insured.
 - 2) This is the date on which the policy holder will have to submit his/her claim seeking the amount of the policy. Otherwise the company will not make any payment to him/her.
 - 3) This is the date on which the contract between the person and insurance company will come to an end.
 - 4) The date on which the insurance company makes the final payment to the insured person which is normally fifteen days after the "payment due date".
 - 5) None of these
59. As we know, the Government is paying much attention to "Micro Finance" these days. Which of the following is one of the examples of Micro Finance?
- 1) Insurance for life
 - 2) Investment in Mutual Funds
 - 3) Self Help Groups
 - 4) Letter of Credit
 - 5) All of these
60. Which of the following insurance plan is not launched by LIC?
- 1) Jeevan Abhaya
 - 2) Life Mahalife Gold Plan
 - 3) Child Career Plan
 - 4) Child Future Plan
 - 5) Jeevan Saral

61. Which of the following is/are the highlights of the Union Budget for 2010-11?
A) Rs. 3000 crores allotted for agriculture sector
B) Fertiliser subsidy to be reduced
C) Hope to implement Direct Tax code from April 2011
1) Only A 2) Only B 3) Only C
4) A, B and C 5) None of these
62. Who amongst the following is the author of the book "The White Tiger" ?
1) Arundhati Roy 2) V.S.Naipaul 3) Kiran Desai
4) Vikram Seth 5) Aravind Adiga
63. Who amongst the following is the Man Booker Prize winner of 2009 for his/her lifetime achievement?
1) Alice Munro 2) Chetan Bhagat 3) Shobha De
4) Graham Swift 5) None of these
64. Which of the following is the best description of what insurance is? (Many times companies also communicate the same to the person interested in getting an insurance policy)
1) Insurance = Collective bearing of risk
2) Insurance = Paying for other's mistake
3) Insurance = Taking from 'A' to pay 'B'
4) Insurance = Paying for something which will never happen
5) All of these
65. Who amongst the following won OSCAR Award for his/her contribution in a film in 2009 and also two Gramme Awards in 2010 for his/her achievements in the field?
1) Aamir Khan 2) Rituparno Ghosh 3) Deepa Mehta
4) Mani Ratnam 5) A.R. Rahman
66. As per the announcements made in the Union Budget for 2010-11, public sector banks will get around Rs. 16,500 crores from the Government of India. For what purpose the banks getting this amount?
1) To strengthen their capital base
2) To provide retirement benefits to their employees
3) To give the public sector banks an image make over
4) All 1, 2 and 3 given above 5) None of these

67. Who amongst the following Indian players was one of the members of the team which won the Australian Open Lawn Tennis Tournament 2010?
- 1) Leander Paes 2) Mahesh Bhupati 3) Sania Mirza
4) Sunitha Rao 5) None of these
68. Which of the following organisations/ agencies frame the Monetary and Credit Policy which is followed by all banks in India?
- 1) Indian Bank's Association
2) Reserve Bank of india
3) Securities & Exchange Board of India
4) Government of India 5) None of these
69. Which of the following terms is used in the game of Cricket?
- 1) Penalty storke 2) Knock out 3) Bully
4) Checkmate 5) Silly point
70. Which of the following countries was the host of the SAARC Summit 2010?
- 1) Bangladesh 2) Nepal 3) India and Bhutan
4) Bhutan 5) None of these
71. Who amongst the following is not, a winner of the "Padmashri Award" given away in 2010?
- 1) Ulhas Kashalkar 2) Saif Ali Khan 3) Rekha
4) Lalit Modi 5) Raghunath Panigrahi
72. Which of the following terms is Not used in the world of finance, banking and insurance?
- 1) Devaluation 2) Amnesty 3) Hard currency
4) Preference share 5) Sinking fund
73. Who amongst the following NOT amongst the winners of the 56th National Film Awards?
- 1) Shreya Ghosal 2) Priyanka Chopra 3) Hariharan
4) Shilpa Shetty 5) Arjun Rampal
74. The Indira Gandhi Peace Prize for 2009 was given to the
- 1) President of Nepal 2) Prime Minister of Nepal
3) President of Afghanistan
4) Prime Minister of Bangladesh 5) None of these

75. Which of the following awards is given for excellence in the field of Sports?

- 1) Gnanpith Award 2) Bharat Ratna Award 3) Arjuna Award
4) Kalidas Samman 5) None of these

